

CUSTODIAN AND VERIFICATION COMMITTEE

AGENDA - ITEM # 3

Case Number:

Group: 55 Candidate ID: 980

GENERAL ADMINISTRATIVE INFORMATION

- 1 Name of Candidate: **Vega, Argenil**
- 2 Owner Organization of a Pension Fund Balance: **NOCU**
- 3 Contributing Organization / Employer: **West Central Colombian Conference**
- 4 Date Entered Denominational Service: **January 01, 1985**
- 5 Last Date of Employment: **February 29, 2016**
- 6 Candidate Application Date: **November 01, 2015**
- 7 Owner Organization of a Pension Fund Balance Action Date: **January 28, 2016**
- 8 Date Application Received by Custodian and Verification Committee: **February 16, 2016**
- 9 Beginning Date As Participant of the Plan **March 01, 2016**

GENERAL INFORMATION OF THE CANDIDATE

- 10 Age: **60**
- 11 Date of Birth: **February 24 1956**
- 12 Marital Status: **Married**
- 13 Date of Marriage: **January 16, 1985**
- 14 Name of Spouse: **Dayssy Fajardo Jimenez**
- 15 Date of Birth of Spouse: **July 23, 1967**
- 16 Years of Service: **30** ** Years of Service for Benefits: **30**
- 17 Factor of Percentage of Salary: **106 %**

18 Employment Status:	Local	Pastor	Active Service
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BENEFIT PARAMETERS

Parameter to define the benefits:	Last country of employment	
Base country to define the pension:	Colombia	Pension Factor (PF): COP 2,749,000.00

CALCULATION OF BENEFITS- SUMMARY

No.	Benefits	Percentage	Amount	Explanations
1	Pension (14% x Pension Factor x Factor % Salary)	47%	COP 180,884.20	
2	Cond. Mthly Bonus (% x PF less Pension)	47%	COP 1,111,145.80	
3	Spousal Allowance	13%	COP 357,369.99	Frozen Amount
4	Rent Allowance	19.00%	COP 522,309.99	
5	Extra Percentage for sales (colporteurs)	0%	COP 0.00	
6	Allowance for Dedicated Service			4.50 months
	TOTALS	79%	COP 2,171,709.98	
Special adjustments:		79% X 75%	2,171,709.98 X 75.00% = 1,628,782.48	

Exceptions and comments:

Additional Information:

Candidate will receive only 75% of benefits for early retirement.